

Independent Audit Report to the Members of

Prasad Australia

Scope

I have audited the attached financial report, being a special purpose financial report comprising of the Directors' Report, Declaration by Directors, Income and Expenditure Statement, Detailed Balance Sheet, Notes to the Financial Statements, Statement of Changes in Equity and Cash Flow Statement for the year ended 30 June 2019 of Prasad Australia.

Directors' Responsibility

The directors are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes the designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to the audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting estimates. These procedures have been undertaken to for an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with my understanding of the company's financial position, and performance as represented by the results of its operations. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion, the financial report of Prasad Australia is in accordance with the *Corporations Act 2001*, including giving a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended on that date and complies with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

Signed on 12th July 2019



Mark Stuart Pressland Wilkinson
Registered Company Auditor 4485
6 Kintyre Crescent (PO Box 235), Leopold Vic 3224
Telephone: 0418 772212

Prasad Australia

**Auditor's independence Declaration
To the Board of Governance of Prasad Australia**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

1. No contraventions of the auditor independence requirements in relation to the audit, and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

Dated: 12th July 2019



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